GOBINDA PRASAD MAHAVIDYALAYA
Department of Economics
Session: 2022-23
Program Outcome (PO)

PO1: To provide students a thorough knowledge of Economics and help them develop a mastery over the subject

PO2: To introduce a coherent curriculum to the students which in turn will foster their academic enrichment.

PO3: To provide adequate opportunity to the students so that they can take up courses that does well on both theoretical and applied aspects of Economics.

PO4: To make students well conversant with diverse contemporary and emerging policy issues within an economic framework.

PO5: To provide a learning environment to the students which is not only warm, friendly and well resourced but is also free from any inhibition that may deter the development of academic excellence of students.

COURSE OUTCOMES

Semester I

Course Name: Microeconomics-I (UGP/ECO/101/C-1A)

C1. To introduces some general concepts pertaining to the subject.

C2. To explains the elementary theories of demand, supply and the market.

C3. To explain the various alternative approaches existing in the realm of the theory of consumer behaviour like the cardinal utility approach, the ordinal utility approach, the revealed preference approach.

C4. To discuss about the theories of production, cost and revenue.

C5. To explores the idea of market morphology including classification and nature of different markets.

Semester II

Course Name: Macroeconomics–I (UGP/ECO/201/C-1B)

C1. To introduce the nature and scope of Macroeconomics along with some major macroeconomic issues and basic ideas of Classical and Keynesian Economics.

C2. To illustrate the concepts of circular flow &national income accounting.

C3: To explain Simple Keynesian Model of income determination and the Classical Theory of employment.

C4. To develop understanding of the theories of investment, inflation and money.

Semester III

Course Name: Basic Features of Indian Economy (UGP/ECO/301/C-1C)

C1. To bring out the salient features of India as a developing economy and highlight the causes of underdevelopment of the Indian economy.

C2. To explain the different methods of estimating national income in India along with the problems associated with it and study the changes in the sectoral distribution of national income over time.

C3. To study the trends of demographic features in India from different census data, population policy, rural-urban distribution of population and degree of urbanization over time.

C4. To assess the problems of poverty in India.

C5: To explore the agricultural sector and its performance and policies.

C6: To explore the industrial sector and its performance and policies.

Course Name: Data Analysis (UGP/ECO/304/SEC-1)

C1. To make the students familiar with tabular and diagrammatic presentation of data.

C2. To make the students familiar with measures of central tendency, dispersion, skewness, kurtosis, correlation and regression.

C3. T o w o r k o n a n a l y s i s o f Indian data by consulting Economic Surveys – RBI Bulletins – Handbook of Statistics for the Indian Economy (RBI) – ASI Data.

Course Name: Indian Economic Planning & Policy Issues (UGP/ECO/401/C-1D)

C1. To discuss Indian planning experience, its achievements and failure.

 C2. To explain the meaning, role, performance and problems of public sector enterprises in India.

C3. To discuss Indian public finance, sources of revenue of Central and state governments, centrestate financial relations, tax reforms since 1991, public debt.

C4. To study money, banking and monetary policy.

 C5. To explore India's foreign trade and balance of payments.

Course Name: Computer Applications in Economics (UGP/ECO/404/SEC-2)

C1. To make students familiar with computer applications in Economics, file creation, management systems.

C2. To introduce excel/spreadsheet for economic analysis of data.

C3. To explore nuances of word processing software.

C4. To make students familiar with graphical representation of data set-pie chart, bar chart, histogram, frequency polygon etc.

C5. To introduce use of spreadsheet / excel for calculation of descriptive statistics.

Semester V

Course Name: Microeconomics-II OR Money & Banking OR Environmental Economics (UGP/ECO/501/DSE-1A)

C1. To explain the theory of perfect competition.

C2. To explain the theory of monopoly.

 C3. To conceptualize theories of factor pricingtheories of rent, wage, interest and profit, marginal productivity theory of distribution.

C4. To introduce elementary concepts of welfare economics.

Course Name: Research Methodology (UGP/ECO/504/SEC-3)

C1. To help students understand nature of research and formulation of research topic.

C2. To introduce various approaches to research and research strategy using primary, secondary data, make students aware of research ethics.

C3. To explore sample selection methods, data analysis, project report writing.

<u>**Semester VI**</u>

Course Name: Macroeconomics-II OR Economic History of India(1857-1947) OR Public Finance (UGP/ECO/601/DSE-1B)

C1. To explain Interaction between commodity market & money market through the IS-LM Model.

C2. To explain the simple AD-AS model, macroeconomic equilibrium, comparative static analysis.

C3. To discuss the banking system, functions of commercial bank, central bank, deposit creation, instruments of monetary policies etc.

C4. To generalize the basic concepts &tools of international trade theory, basis of trade, trade policies.

C5: To analysis the concepts of balance of payments and exchange rate.

C6: To discuss the objectives of public finance, public goods, taxation, public debt, fiscal policy.

Course Name: Contemporary Economic Issues (UGP/ECO/604/SEC-4)

C1. To explain the conceptual issues pertaining to economic development.

C2. To analyse fiscal policy and government budget.

C3. To discuss and highlight some of the contemporary issues of the Indian economy.

Department in-charge
Gobinda Prasad Mahavidyalaya
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