

A.K. Kundu & Co.
Chartered Accountants.
CA ASOKE KUMAR KUNDU
B.Sc., F.C.A., LL.B., D.I.S.A (I.C.A.)
Chartered Accountant

STD - 03242
Phone - 255443
Mobile – 9474561740
OFFICE:-
24 N.S. Road
1st Floor
BANKURA - 722101

Ref:

Date:

The Principal
Gobinda Prasad Mahavidyalaya
Amarkan, Bankura - 722133

Subject – Internal Audit of your College for the year 2022-23

Dear Sir,

In terms of your Appointment vide your Letter gpm/34/2023 Dated 06/05/2023, we have completed the Internal Audit of the Accounts of your College for the year ended 31st March'2023. We are now submitting our Audit Report as follows:-

1. We have audited the Balance Sheet of **GOBINDA PRASAD MAHAVIDYALAYA**, Amarkan, Bankura as at 31st March, 2023 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of said college and our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that;



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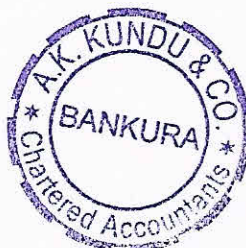
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- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of accounts have been kept by the college so far appears from our examination of the books;
- (c) The Balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion and to the best of our information and according to the explanations given to us and subject to our observations in the **Annexure "A"** the said accounts true and fair view;
- (i) in the case of the Balance Sheet, of the state of affairs of the college as at 31st March, 2023; and
- (ii) in the case of the Income and Expenditure account, of the deficit for the year ended on that date.

Dated – Bankura
The, 17th May'2023



For A.K.Kundu & Co
Chartered Accountants
A.K. Kundu
(A.K.KUNDU, F.C.A.)
Proprietor
M.No - 050987

Ref:

Date:

Annexure 'A' to our Audit Report Dated 17/05/2023

1. Cash in Hand

We have not physically verified the Cash in hand on 31/03/2023 However the Cash in hand as certified by the Management of the College which has been Accepted by us.

2. Cash at Bank

The balances lying with Punjab National Bank and Central Bank of India under different Account Number as shown in the Cash Book has been verified by us. But Bank Reconciliation statement as well as confirmation certificate are not available for our verification.

3. Government Grants

Details of Govt Grants received during the year under review are verified by us..

4. Advance to Staff

Details of the above item are checked by us.

5. Advance to others

We have checked the above item and found correct.

6. Provident Fund

We have checked the above item and also tallied with the corresponding PF Investment.

7. Fixed Assets

Register of Fixed Assets is properly maintained by the college. In this respect, we would suggest to physically verify the said Assets once in a year so that Damaged and slow moving item can be identified.

8. Depreciation

Depreciation has been provided on Fixed Assets during the year as shown in the Annexure.

9. TDS

Tax has been deducted from the Salary and Annual Return in Form No 24Q are submitted by the College in time.



Ref:

10. Library

Accession Register for Books are properly maintained. However physical verification should be taken at the year end for identification of Damages Books.

11. Laboratory Equipments.

Separate Register should be maintained and Management should pay attention to physically verify once in a year. Damaged / slow moving item should be identified.

12. Staff Salary

Details of Staff Salary are checked by us and found correct.

13. Student Collection

We have checked the above Account and found in order.

14. Income Tax Return

Income Tax Return in Form No ITR-7 for the Assessment Year 2022-23 has not been submitted by the College.

15. Books of Accounts

Books of Accounts are properly Maintained by the College.

16. Conclusion

We express our sincere thanks and gratitude to the Management and staff of the College for their Assurances and co operation rendered to us during the course of our Internal Audit.

Dated – Bankura
The 17th May'2023



For A.K.Kundu & Co
Chartered Accountants
A.K. Kundu
(A.K.KUNDU, F.C.A)
Proprietor
M.No - 050987